



Accounting

ICAEW

Lecture: Nguyen Phuong Hang





ACCOUNTING

Module aim

Students have a sound understanding of the techniques of double entry accounting and can apply its principles in recoding transactions, adjusting financial record and preparing non-complex financial statement.

On completion of this module, students will be:

- Proficient in the use of double entry accounting techniques and the maintenance of accounting records;
- Able to identify and correct omissions and errors in accounting records and financial statements; and
- Able to specify the components of financial statements and prepare and present non-complex financial statements for sole traders, partnerships and limited companies.

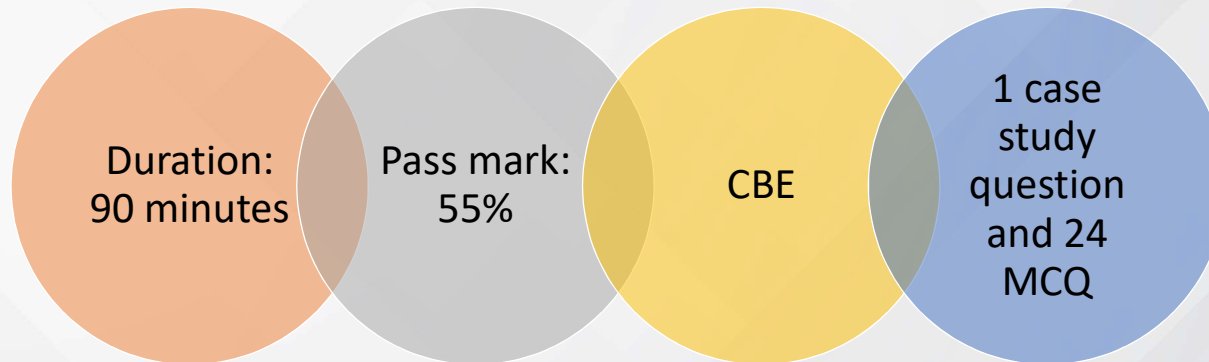




ACCOUNTING



Exam



Specification grid:

Weighting

	Weighting
	%
Maintaining financial records	30
Adjustments to accounting records and financial statements	25
Preparing financial statements	45
	100



ACCOUNTING



Contents

1. Introduction to accounting
2. The accounting equation
3. Recording financial transactions
4. Ledger accounting and double entry
5. Preparing basic financial statements
6. Errors and corrections to accounting records and financial statements
7. Cost of sales and inventories
8. Irrecoverable debts and allowance for receivables
9. Accruals and prepayments
10. Non-current assets and depreciation
11. Company financial statements
12. Company financial statements under IFRS Standards
13. Statement of cash flows
14. Company financial statements under UK GAAP
15. Sole trader and partnership financial statements under UK GAAP